# 2023 AFFORDABLE HOUSING **ANNUAL REPORT**



# **Prepared For:**

**Borough of Wildwood Crest** 

Cape May County, New Jersey

**December 14, 2023** 

Prepared By:

**Acuity Consulting Services, LLC** 

(As subconsultant to BFJ Planning) 65 Capri Drive Brick Township, NJ 08723

Peter Van den Kooy, PP, AleP

License No. 5918

# **EXHIBITS**:

- A. Affordable Housing Trust Fund Monitoring
- B. Rehabilitation Monitoring
- C. Prior Round and Third Round Monitoring
- D. Very Low-Income Unit Monitoring

# **EXHIBIT A:**

# AFFORDABLE HOUSING TRUST FUND MONITORING

#### 1. GENERAL INFORMATION AND TRUST FUND MONITORING

MUNICIPALITY NAME: COUNTY: Date through which funds reported: Wildwood Crest Borough Cape May 9/30/2023

Peter Van den Kooy of Acuity Consulting Services, LLC as subconsultant to BFJ Planning 31-Oct-23

Name of person filling out form and affiliation/role: Date of filling out form: Email:

peterv@acuitytoday.com

Municipal Housing Liaison for municipality

stance Mahr

expenditures

\$0 \$533,835 \$11,826 \$0 \$0 \$545,661

\$0

Municipal Housing Liaison for municipality:	Constance Mahon				
Email:	cmahon@wildwoodcrest.org				
Income Limits Year Being Used by Municipality*:	2023				
income Limits rear being osed by Municipanty .	2023		l		
	(Note: Date in Annual of Coording Dies - date through	hb:ab	expenditures are shown in the approved spending plan; if r		aha
TRUST FUND INFORMATION	(Note: Date in Approved Spending Plan = date throug		rexpenditures are snown in the approved spending plan; if r D, 2015 in Column B and beginning July 1, 2015 in Column C		snow revenues/exp
- Indo-Fred III Chiliphici.	March 21, 2018 (Inception) through December 31, 2022		January 1, 2023 through December 31, 2023	Total	
REVENUE SUMMARY					
Barrier Free Escrow	\$	-	\$	-	
Development Fees	\$	368,859	\$	164,976	
Interest Earned	\$	3,480	\$	8,346	
Other Income	\$	-	\$	-	
Payments-in-Lieu of Construction	\$	-	\$	-	
TOTAL	\$	372,339	\$	173,322	
EXPENDITURE SUMMARY					
Administration**	\$	-	\$	-	
Affordability Assistance***	\$	-	\$	-	
Very Low-Income Affordability Assistance	\$	-	\$	-	
Barrier Free Conversions	\$	-	\$	-	
Housing Activity	\$	-	\$	-	
TOTAL	\$	-	\$	-	
ADMINISTRATION DATE 'S ASSESSED IN THE PARTY OF THE PARTY	D				
ADMINISTRATION: Date in Approved Spending Plan to					
Name	List types of administrative expenses \$	-	Amount \$	-	
	,		\$	-	
TOTAL				\$0	
				7-	
AFFORDABILITY ASSISTANCE: Date in Approved Spendir	ng Plan to Present				
Name	List affordability assistance projects and programs		Amount		
	\$	-	\$	-	
TOTAL				\$0	
HOUSING ACTIVITY: Date in Approved Spending Plan to					
Type of Housing Activity	Specific Site or Program		Amount		
\$	- \$	-	\$	-	
	-				
1					
TOTAL				\$0	
,	1			Y	

# **EXHIBIT B:**

# **REHABILITATION MONITORING**

#### 2. REHABILITATION

Total Third Round rehabiltation obligation	20
Rehabilitation program administrator(s) with email, phone number, and address: (if multiple rehab programs list administrator for each)	BFJ Planning (Rental Rehabilitation Program Administrator) with Acuity Consulting Services, LLC as the subcontractor Administrative Agent. Email: peterv@acuitytoday.com; Phone: 908-675-1785; Address: 65 Capri Drive, Brick, NJ 08723.
Period of time covered (Only completed rehabs since either the adoption of the Housing	
Element and Fair Share Plan or the previous annual report should be included on this sheet):	1/1/2023 - 9/30/2023

Please list below all units rehabilitated towards the municipality's Third Round rehabilitation obligation.

2							3		4	5	7	8	9	10	11	12	13
Street Address	Case Number (if applicable)	Rehab program used (e.g. county program, municipal rental rehab)	k Lot	Unit Number	Owner	Renter	Very Low	Low Moderate	Final Inspection Date (mm/dd/yy)	Funds expended on hard costs (\$)	Funds recaptured	Major system(s) repaired	Was unit below code and raised to code? (Y/N)	Effective date of affordability controls (mm/dd/yy)		Affordability contro removed (Y/N)	
Rehabilitation units were completed from 1/1/2023 through 9/30/2023.																	

# **EXHIBIT C:**

# PRIOR ROUND AND THIRD ROUND MONITORING

### 3. PRIOR AND THIRD ROUND MONITORING

Site / Program Name:	T & C LLC	
Drainet davaloner	T & C LLC	
Project developer:		
Compliance Mechanism:	Inclusionary zoning	
Compliance Mechanism #2 (if project has multiple):	-	
Round:	Prior & Third Round RDP	
Block (if multiple separate by commas):	Pending	
Lot (if multiple separate by commas):	Pending	
Address:	Pending	
Construction required to begin by (for mechanisms other	-	
than inclusionary development):	<u>-</u>	
	Selection of off-site set-aside parcel	
Status:	pending	
If project has site plan /or subdivision approval, date building		
permits received (DD/MM/YYY):	-	
If "approved not built" or "under construction," date of site		
plan and/or subdivision approval:	-	
If "under construction," expected date of completion:	-	
Date of issuance of C.O.:	Pending	
If "built," date controls began:	Pending	
Length of Affordability Controls (years):	30	
Administrative Agent or other entity responsible for		
affirmative marketing:		
	Pending	
Contribution (for payments in lieu)	-	
Total Affordable Housing Units Proposed	2 0	
Total Affordable Housing Units Completed to Date	U	
Type of Affordable Units:		
Family		
Family For-Sale		
Family Rental	2	
Senior		
Senior For-Sale		
Senior Rental		
Supportive/Special needs		
Supportive For-Sale		
Supportive Rental		

### Bedroom/Income Splits:

1 DD /or Efficiency Affordable Units	
1 BR/or Efficiency Affordable Units	
Very Low-Income:	
Low-Income:	
Moderate-Income:	
2 BR Affordable Units	
Very Low-Income:	
Low-Income:	
Moderate-Income:	
3+ BR Affordable Units	
Very Low-Income:	
Low-Income:	
Moderate-Income:	
Supportive/Special Needs Units:	
Very Low-Income:	
Low-Income:	
Moderate-Income:	

# **EXHIBIT D**:

# **VERY LOW-INCOME UNIT MONITORING**

# 4. VERY LOW INCOME REPORTING

Very Low Income Units approved and constructed since July 17, 2008								
Development/Compliance Mechanism	Total Affordable Units	VLI units constructed as of date of report	VLI units not constructed as of date of this report but still planned	Type of Very Low Income Unit (Family, Senior, Special Needs)				
No deed restricted very low-income units have been generated during the time period in question.								
Total	0	0	0					

This tab provides reporting required on very low income units, i.e. units affordable to and reserved for households at or below 30% of regional median income.

See N.J.S.A. 52:27D-329.1.